

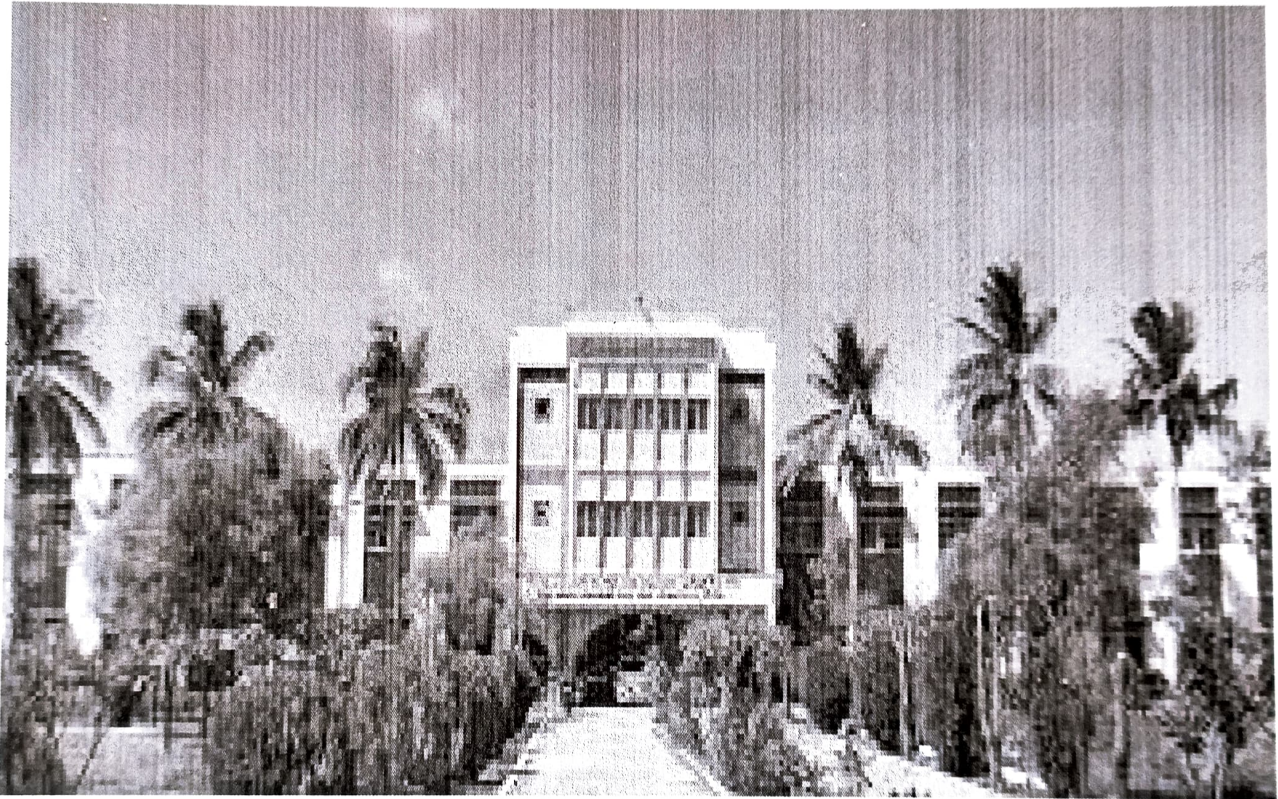


S.A.V.V.P.Samiti's ☎ 268222 - 08381
**SHRI ANNADANESHWAR ARTS, SCIENCE, COMMERCE
COLLEGE & POST GRADUATE CENTER NAREGAL**

Tq: Gaendragada Re-Accrediated "B" Grade by NAAC Dist: Gadag



(Affiliated to Karnatak University, Dharwad Karnataka)



Criterion 6- Governance, Leadership and Management

6.4 Financial Management and Resource Mobilization

**6.4.1 Institution conducts internal and external financial audits
regularly**

A RAGHAVENDRA RAO AND ASSOCIATES
CHARTERED ACCOUNTANTS, GADAG

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF SHREE ANNADANESHWARA ARTS, SCIENCE AND
COMMERCE COLLEGE, NAREGAL, DIST; GADAG.**

REPORT ON THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **SHREE ANNADANESHWARA ARTS, SCIENCE AND COMMERCE COLLEGE, NAREGAL DIST; GADAG** which comprises of the Balance Sheet as at 31ST March 2021, the Statement of Income and Expenditure & the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at
March 31st, 2021

(b) In the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ending March 31st, 2021

BASIS OF OPINION

We have conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the University in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the University as it is not a listed company.

Seen
29/12/22



S A V V P S A M I T T I S

SHREE ANNDANESHWAR ARTS ,SCIENCE AND COMMERCE COLLEGE & P.G CENTER NAREGAL

TQ: Gajendragad DIST: GADAG

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2021

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance		65,59,993.12	By Salary To Staff		3,64,13,608.00
Cash In Hand	-		Salary	3,02,41,980.00	
Cash At Bank	65,59,993.12		Income Tax	47,52,846.00	
To SAVVP Samiti			LIC	13,39,792.00	
			Group LIC	19,900.00	
To Salary Grant		3,57,64,912.00	FBF	2,690.00	
Chief Minister Relief Fund	57,726.00		Proffesional Tax	56,400.00	
Salary	2,95,40,558.00				
Income Tax	47,52,846.00		By SAVVP Samiti		11,52,435.00
LIC	13,39,792.00		By Income Tax Management		2,185.00
Group LIC	19,900.00		By Library Journal		3,209.00
FBF	2,690.00		By Library Staff salary		56,907.00
Proffesional Tax	51,400.00		By Security Agencies		70,023.00
			By Advance Paid		1,08,614.00
To Fees Register A/c		24,54,257.00	By Bank Charges		1,935.85
To Advance Refund		81,210.00	By Office other Expenses		1,19,915.00
To Bank Interest A/c		1,96,590.00	By Garden Managment		77,948.00
To UG Theory Exam Remuneration		10,000.00	By Gymukhan		30,206.00
To Bank charges		1,357.00	By Travelling Expenses		23,330.00
To Fees Concession A/c		72,325.00	By Postage		4,000.00
To sanchi h & sir C V Raman		16,000.00	By Printing		29,195.00
To NSS		58,104.00	By Lab Contingency		1,31,112.00
To Group LIC		43,997.00	By Computer		23,846.00
			By Advertisement		4,700.00
			By Toilet Expenses		16,500.00
			By Electricity		73,365.00
			Phone Bill		35,755.00
			By KUD Exam Fees A/c		4,63,314.00



		By UG Theory Exam Remuneration	16,105.00
		By KUD UG Application Fees	124,275.00
		By KUD Other Fees	64,365.00
		By Fees Concession A/c	60,490.00
		By NSS	63,854.00
		By Scouts & Guides	400.00
		By Group LIC	43,997.00
		By KUD Confrence Fund	49,560.00
		By Audit Fees	7,080.00
		BY sanchi h & C V Raman scol	26,000.00
		By CM Relief Fund For Salary	57,726.00
		<u>By Closing Balance</u>	
		Cash In Hand	
		Cash at Bank :	5,902,790.27
	TOTAL	TOTAL	45,258,745.12

Place: Gadag

Date: 28-3-2023

UDIN: 22021685 AHU

FFJ4944



For M/s. A. RAGHAVENDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Anand L. Potnis
ANAND L. POTNIS
PARTNER
Memb.No.21685 FRN:003324S

SHREE ANNDANESHWAR ARTS ,SCIENCE AND COMMERCE COLLEGE & P.G CENTER NAREGAL

TQ: Gajendragad DIST: GADAG

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Income Tax Management	2,185.00	By Bank Intrest	1,96,590.00
To Library Journal	3,209.00	By Fees Register A/c	24,54,257.00
To Income Tax	47,52,846.00	By chife minister relif fund	57,726.00
To LIC	13,39,792.00	By Income Tax	47,52,846.00
To Group LIC	19,900.00	By LIC	13,39,792.00
To FBF	2,690.00	By Group LIC	19,900.00
To Professional Tax	56,400.00	By FBF	2,690.00
		By Proffesional Tax	51,400.00
		By UG Theory Exam Remuneration	10,000.00
To Library Staff Salary	56,907.00	By Bank charges	1,357.00
To Security Agencies	70,023.00	By Group LIC	43,997.00
To Bank Charges	1,935.85	By sanchi h & sir C V Raman	16,000.00
To Office other Expenses	1,19,915.00	By Salary grant	2,95,40,558.00
To Garden Management	77,948.00		
To Gymukhan	30,206.00		
To Travelling Expenses	23,330.00		
To Postage	4,000.00		
To Printing	29,195.00		
To Lab Contingency	1,31,112.00		
		By Excess of expenditure over income	6,12,037.85
To Advertisement	4,700.00		
To Toilet Expenses	16,500.00		
To Electricity	73,365.00		
To Phone Bill	35,755.00		
To KUD Exam Fees A/c	4,63,314.00		
To UG Theory Exam Remuneration	16,105.00		
To KUD UG Application Fees	1,24,000.00		
To KUD Other Fees	64,855.00		



To Group LIC	43,997.00		
To Scouts & Guides	400.00		
To KUD Confrence Fund	49,560.00		
To Audit Fees	7,080.00		
To Sanchi H & C V Raman Scol	26,000.00		
To CM Relief Fund For Salary	57,726.00		
To SAVVP Samiti	1,152,435.00		
To Salary to Staff	30,241,980.00		
TOTAL	39,099,150.85	TOTAL	39,099,150.85

Place: Gadag

Date: 28-3-2022

UDIN: 220216PSAHUOFFJ4944



For M/s. A. RAGHAVENDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Anand L. Potnis

ANAND L. POTNIS
PARTNER

Memb.No.21685 FRN:003324S

**A RAGHAVENDRA RAO AND ASSOCIATES
CHARTERED ACCOUNTANTS, GADAG**

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF SHREE ANNADANESHWARA ARTS, SCIENCE AND
COMMERNECE COLLEGE, NAREGAL, DIST; GADAG.**

REPORT ON THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **SHREE ANNADANESHWARA ARTS, SCIENCE AND COMMERNECE COLLEGE, NAREGAL DIST; GADAG** which comprises of the Balance Sheet as at 31ST March 2020, the Statement of Income and Expenditure & the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at
March 31st, 2020

(b) In the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ending March 31st, 2020

BASIS OF OPINION

We have conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the University in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

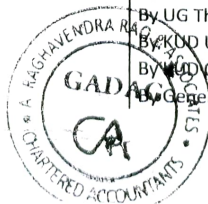
Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the University as it is not a listed company.



S A V V P SAMITI'S
SHREE ANNADANESHWARA ARTS, SCIENCE AND COMMERCE COLLEGE, NAREGAL
TQ: RON DIST: GADAG

RECEIPTS AND PAYMENTS A/C FOR THE YEAR ENDING 31-03-2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance		51,37,175.62	By Salary To Staff		1,89,01,818.00
Cash In Hand	299.00		Salary	1,66,70,005.00	
Cash At Bank	51,36,876.62		Income Tax	12,61,200.00	
			LIC	8,96,163.00	
To SAVVP Samiti		35,86,416.00	Group LIC	27,500.00	
			FBF	2,150.00	
To Salary Grant		1,92,76,854.00	Professional Tax	44,800.00	
Salary	1,70,57,241.00				18,61,338.00
Income Tax	12,55,000.00		By SAVVP Samiti		400.00
LIC	8,96,163.00		By Income Tax Return Fees		12,287.00
Group LIC	27,500.00		By Library Journal		49,286.00
FBF	2,150.00		By Library Staff Salary		70,032.00
Professional Tax	38,800.00		By Security Agencies		3,34,674.00
			By Advance Paid		7,098.00
To Fees Register A/c		35,27,479.00	By Bank Charges		2,87,616.00
To Advance		1,96,693.00	By Office Expenses		87,300.00
To Bank Interest A/c		1,90,704.00	By Garden Management		72,700.00
To UG Theory Exam Remuneration		90,723.00	By Gymkhan		39,801.00
To PG Exam Remuneration		74,050.00	By Travelling Expenses		6,000.00
To Fees Concession A/c		6,73,710.00	By Postage		28,853.00
To Pattan Panchayata yelburga scholarship		24,000.00	By Printing		2,19,532.00
To NAAC		78,395.00	By Lab Equipments		6,680.00
To NSS		30,500.00	By Computer		13,396.00
To KUD Affiliation Fees (UG) Refund		47,916.00	By Advertisement		19,200.00
To Group LIC Marurity Amount		1,63,491.00	By Toilet Expenses		87,464.00
To A I S H E (M H R D)		27,748.00	By Electricity		18,489.00
To KUD Application Fees (PG) Received		1,14,367.00	By Phone Bill		1,15,132.00
			By KUD Affiliation Fees (UG)		13,09,770.00
			By KUD Exam Fees A/c		10,000.00
			By UG Theory Exam Remuneration		2,03,135.00
			By KUD UG Application Fees		1,25,455.00
			By KUD Other Fees		850.00
			By Generator Exp		



		By SC/ST Scholarship		1,01,502.00
		By Fees Concession A/c		6,13,220.00
		By Pattan Panchayata yelburga scholarship		24,000.00
		By NAAC A/c		8,325.00
		By NSS		1,26,600.00
		By Scouts & Guides		6,924.00
		By National Conference		1,000.00
		By Lab Staff Salary		98,535.00
		By KUD Affiliation Fees (PG)		8,95,220.00
		By Group LIC Maturity amount paid		1,63,491.00
		By KUD Affiliation Fees (UG) Paid		1,14,367.00
		By KUD Affiliation Fees (PG) MA/MCOM		5,39,095.00
		By KUD Confrence Fund		54,600.00
		By Audit Fees		5,900.00
		By A I S H E (M H R D)		3,500.00
		By CM Relief Fund For Salary		32,621.00
		By CM Relief Fund For NSS		3,022.50
		<u>By Closing Balance</u>		
		Cash In Hand		-
		Cash at Bank :	65,59,993.12	65,59,993.12
TOTAL				3,32,40,221.62
			TOTAL	3,32,40,221.62



For M/s. A. RAGHAVENDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Anand L. Potnis
ANAND L. POTNIS
PARTNER

Memb No. 21685 FRN:003324S

7-9-20

UDIN 20021685AAAATB4891

S A V V P SAMITI'S
SHREE ANNADANESHWARA ARTS, SCIENCE AND COMMERCE COLLEGE, NAREGAL
TQ: RON DIST: GADAG
INCOME AND EXPENDITURE A/C FOR THE YEAR ENDED 31-03-2020.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary to Staff	1,89,01,818.00	By Bank Interest	1,90,704.00
To Library Journal Account	12,287.00	By Fees Collected	35,27,479.00
To Library Staff Salary	49,286.00	By Salary Grant	1,92,76,854.00
To Bank Charges	7,098.00	By UG Theory Exam Remuneration	90,723.00
To Office Expenses	2,87,616.00	By PG Exam Remuneration	74,050.00
To Gymkhan	72,700.00	By Amount received for All India	27,748.00
To Travelling Expenses	39,801.00	Survey on Higher Education (AISHE)	
To Postage	6,000.00	By Amount received from National	70,070.00
To Printing	28,853.00	Assessment and Accreditation	
To Computer Expenses	6,680.00	Council (NAAC)	
To Advertisement	13,396.00		
To Toilet Expenses	19,200.00		
To Electricity	87,464.00		
To Phone Bill	18,489.00		
To KUD Application Fees(UG)	2,03,135.00		
To KUD Other Fees	1,25,455.00		
To Generator Maintainance	850.00		
To Lab Staff Salary	98,535.00		
To Audit Fees	5,900.00		
To Income Tax Return Filing Fees	400.00		
To Security Agencies	70,032.00		
To AISHE Expenses(MHRD)	3,500.00		
To Garden Management	87,300.00		
To Scouts & Guides	6,924.00		
To National Conference Expenses	1,000.00		
To CM Relief Fund For Salary	32,621.00		
To CM Relief Fund For NSS	3,022.50		
To KUD Affiliation Fees (UG)	67,216.00		
To KUD Exam Fees A/c	13,09,770.00		
To UG Theory Exam Expenses	10,000.00		
To KUD Conference Fund	54,600.00		
To Excess of Income Over Expenditure	16,26,679.50		
TOTAL	2,32,57,628.00	TOTAL	2,32,57,628.00



For M/s. A. RAGHAVENDRA RAO & ASSOCIATES
 CHARTERED ACCOUNTANTS

(Signature)
ANAND L. POTNIS
 PARTNER 7-9-20
 M. No. 10/295, FDN-002224S

A RAGHAVENDRA RAO AND ASSOCIATES
CHARTERED ACCOUNTANTS, GADAG

**TO THE MEMBERS OF SHREE ANNADANESHWARA ARTS, SCIENCE & COMMERCE
COLLEGE NAREGAL, TQ:GAJENDRAGAD DIST:GADAG**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **SHREE ANNADANESHWARA ARTS, SCIENCE & COMMERCE COLLEGE NAREGAL**, which comprises of the Balance Sheet as at 31ST March 2019, the Statement of Income and Expenditure & the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

ASSOCIATION'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The association's is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Association in accordance with the Accounting Standards generally accepted. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the association's as on 31st March, 2019.

(b) In the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ending 31st March, 2019.

UDIN: 19021685AAAATS5209

For M/s A RAGHAVENDRA RAO AND ASSOCIATES
Chartered Accountants
FRN : 003324S

Anand L. Potnis
Partner
Memb No : 21685

Date : 09-09-2019
Place: GADAG



ANNADANESHWAR DEGREE COLLEGE NAREGAL

Balance Sheet

1-Apr-2018 to 31-Mar-2019

Liabilities	as at 31-Mar-2019	Assets	as at 31-Mar-2019
Capital Account		Fixed Assets	2,10,47,124.07
Loans (Liability)		AMARESHA LEKKANAVAR (CONTRACTOR) ✓	2,41,128.00
Current Liabilities		ASSOCIATION FURNITURES ✓	4,860.00
Duties & Taxes	4,235.00	CC CAMERA ✓	1,10,225.00
3% TBF A/C	1,12,719.45	COLLEGE BUILDING ✓	11,36,457.96
CAUTION MONEY DEPOSIT A/C	2,58,443.00	COLLEGE CANTEEN ACCOUNT ✓	1,715.80
DEPOSIT	12,000.00	COMPUTER LAB & EQUIPMENTS	10,94,751.00
FBF	140.00	DEAD STOCK	3,843.70
GSLI (STAFF)	2,52,098.00	FURNITURE & FIXTURES A/C	8,72,251.24
HDFC BANK LOAN A/C	114.00	LAB EQUIPMENTS	5,22,079.73
KCC BANK LOAN A/C	141.25	LIABRARY BOOKS PURCHASES	14,993.00
K V G BANK PG COURSE	45,000.00	LIBRARY BOOK	19,08,220.91
MILITARLY FLAG	2,110.00	SPORT MATERIALS	2,95,091.30
NFCH	(-)480.00	UGC BOOKS A/C	13,07,661.28
NSS	(-)32,168.76	UGC BUILDING A/C	1,19,26,195.96
OTHER PAYABLES	1,15,750.10	UGC LAB EQUIPMENTS	13,69,326.44
PF CONTRIBUTION A/C	28,301.12	UGC SPORTS ARTICLE	2,38,322.75
PLI	2,672.85		
PU EXAM REMUNERATION	76.00	Current Assets	83,28,627.86
RD A/C	2,016.00	Closing Stock	
RD COMMISSION A/C	110.00	Loans & Advances (Asset)	6,06,016.00
REVENUE STAMP	1,072.00	Cash-in-hand	299.00
SAC STUDENT CCs LTD	155.50	Bank Accounts	51,36,876.62
SALARY PAYABLE TO STAFF	3,14,187.00	3% TBF at KCC BANK	96,870.95
SCHOLORSHIP A/C	3,48,199.50	DEPOSIT A/C	7,708.00
SUNDRY A/C	389.73	GLIC DHARWAD	4,45,096.00
UGC CBF FUND	424.00	GROUP LIC	1,94,013.00
UGC GENERAL DEVE FUND	3,64,891.00	INCOME TAX	30,188.00
UGC IQAC	2,38,285.00	INESTMENT A/C	600.00
UGC ROYALTY	659.00	KUD PRACTICAL EXAM REMUNERATION	32,869.00
UGC SECURITY DEPOSIT	65,000.00	KUD THEORY EXAM REMUNERATION	40,399.79
UGC STATE GOVT GRANTS	1,04,90,938.04	KUD YUVAJANOSTAVA	2,500.00
		LABOU WELFARE FUND	5,689.00
		OTHER RECEIVABLE	1,29,759.79
		PF	44,143.17
Profit & Loss A/c	1,67,48,273.15	PRINCIPAL'S COLLEGE A/C	3,98,181.00
Opening Balance	1,62,56,717.28	PUC 2nd PRACTICAL REMUNERATION	13,454.00
Current Period	4,91,555.87	RTD/PLI FINE A/C	6,764.70
		S A HOUSING SOCIETY	470.00
		SAV NAREGAL	6,853.00
		SVVP SAMITI A/C	9,32,522.84
		UGC GDA	1,44,603.00
		UGC SALARY TAX	52,751.00
Total	2,93,75,751.93	Total	2,93,75,751.93



S A V V P SAMITI'S
SHREE ANNADANESHWARA ARTS, SCIENCE AND COMMERCE COLLEGE, NAREGAL
TQ: RON DIST: GADAG

Receipt & Payment A/c for the year ended 31.03.2019

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance		53,82,075.59	By Salary to Staff		2,14,02,127.00
Cash in Hand	3,117.00		Salary	1,83,24,576.00	
Cash at Bank	<u>53,78,958.59</u>		Income tax	20,27,392.00	
To SAVVP Samiti		13,40,210.16	LIC	9,62,539.00	
			GSLI	37,700.00	
To Salary Grant		₹2,14,02,127.00	FBF	2,420.00	
Salary	1,83,24,576.00		Professional Tax	<u>47,500.00</u>	
Income tax	20,27,392.00		Salary Payable DY		6,01,908.00
LIC	9,62,539.00		By GSLI		3,52,134.00
GSLI	37,700.00		By SAVVP Samiti		16,51,057.00
FBF	2,420.00		By N S S Account		1,06,940.00
Professional Tax	<u>47,500.00</u>		By Advance Account		- 4,17,087.00
To Advance Account		3,63,609.00	By Income tax Management Account		1,54,716.00
To Fees Register Account		₹35,29,462.00	By Library Books Purchase Account		14,993.00
To Science Exhibition Account		50,000.00	By Library Journal Purchase		6,260.00
To Bank Interest		₹1,71,144.00	By Library Books Binding		4,809.00
To KUD Theory Exam Remuneration		1,30,478.00	By Library Other Exp		45,232.00
To KUD Practical Exam Remuneration(PG)		13,681.00	By Bank Commission		4,373.50
To Newspaper & Periodicals Sale		₹11,100.00	By Security Salary		68,847.00
To NSS Account		50,310.00	By Watter Suply		2,388.00
To K V G Bank PG Course		1,45,000.00	By Office Exp		2,92,302.00
To GSLI		6,04,232.00	By Health & Horticulture		85,433.00
To Scholarship A/c		13,91,834.00	By Gymkhan		1,01,929.00
SC	5,03,466.00		By Travelling Exp		58,292.63
Fees Concession	<u>8,88,368.00</u>		By Postage		6,000.00
			By Printing Exp		32,554.00
			By Lab Contingency Exp		1,30,520.00
			By Computer & Printer Exp		4,770.00
			By Advertisement		6,203.00
			By Toilate Expenses		18,000.00
			By Electricity Bill		81,078.00
			By Telephone Bill		27,750.00
			By KUD SCIST Students Exam Fees		6,777.00
			By KUD Appilation Fees(Degree)		<u>19,965.00</u>



(Continued...)

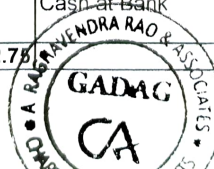
S A V V P SAMITTS
SHREE ANNADANESHWARA ARTS, SCIENCE AND COMMERCE COLLEGE, NAREGAL
TQ: RON DIST: GADAG

Receipt & Payment A/c for the year ended 31.03.2018 (Continued...)

			By KUD Exam Fees	9,95,915.00
			By KUD Theory Exam Remuneration	59,600.00
			By KUD Practical Exam Remuneration(PG)	13,681.00
			By KUD Entrance & Registration Fees	2,04,170.00
			By KUD Others Fees	1,68,139.00
			By KUD Appilation Fees(PG)	1,81,683.00
			By KUD Exam Fees (PG)	23,115.00
			By KUD Other Fees (PG)	57,800.00
			By Shree R.V. Abbigeri	791.00
			By Cash Prize	1,029.00
			By Audit Fees	5,900.00
			By KUD Corpus Fund Account	3,30,000.00
			By Scouts & Guides	4,636.00
			By Shree Amaresha Lekkannavar(Contracter)	2,41,128.00
			By NFCH	4,700.00
			By Repairs & Maintanance	1,260.00
			By KSSWF	11,975.00
			By KSTBF	9,840.00
			By Teachers Day Flag	11,975.00
			By Lab & Other Expenses	3,908.00
			By Kodagu Relif Fund	42,605.00
			By Seminar Account	2,000.00
			By Science Exhibition Account	50,000.00
			By Aides Control Unit Gadag	4,000.00
			By Armed attain Flag Fees	1,210.00
			By K V G Bank PG Course	1,00,000.00
			<u>By Scholarship A/c</u>	12,12,582.00
			SC	4,02,712.00
			Fees Conision	8,09,870.00
			<u>By Closing Balance</u>	51,37,175.62
			Cash in hand	299.00
			Cash at Bank	51,36,876.62
Total		3,45,85,262.78	Total	3,45,85,262.75

For M/s. A.RAGHAVENDRA RAO & ASSOCIATES

CHARTERED ACCOUNTANTS



(Signature)
ANAND L. POTNIS

A RAGHAVENDRA RAO AND ASSOCIATES
CHARTERED ACCOUNTANTS, GADAG

**TO THE MEMBERS OF SHREE ANNADANESHWARA ARTS, SCIENCE & COMMERCE
COLLEGE NAREGAL, TQ:GAJENDRAGAD DIST:GADAG**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **SHREE ANNADANESHWARA ARTS, SCIENCE & COMMERCE COLLEGE NAREGAL**, which comprises of the Balance Sheet as at 31st March 2018, the Statement of Income and Expenditure & the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

ASSOCIATION'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The association's is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Association in accordance with the Accounting Standards generally accepted. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

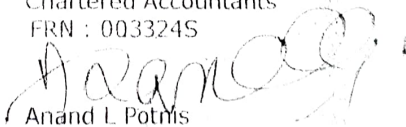
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the association's as on 31st March, 2018.
- In the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ending 31st March, 2018.

For M/s A RAGHAVENDRA RAO AND ASSOCIATES
Chartered Accountants
FRN : 003324S


Anand L Potnis
Partner
Memb No : 21685

Date : 25-05-2018
Place: GADAG



S A V V P S A M I T I ' S
SHREE ANNADANESHWARA ARTS, SCIENCE AND COMMERCE COLLEGE, NAREGAL
TQ: RON DIST: GADAG

Receipt & Payment A/c for the year ended 31.03.2018

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance			By Salary to Staff		3,26,22,146.00
Cash at Bank		44,17,614.59	Salary	2,50,64,772.00	
To SAVVP Samiti		9,54,983.00	Income tax	43,02,300.00	
To Salary Grant		3,29,43,887.00	LIC	10,51,670.00	
Salary	2,53,86,513.00		GSLI	49,880.00	
Income tax	43,02,300.00		FBF	3,000.00	
LIC	10,51,670.00		Professional Tax	55,200.00	
GSLI	49,880.00		S A clg stff Society	20,95,324.00	
FBF	3,000.00		By SAVVP Samiti		14,11,311.00
Professional Tax	55,200.00		By Building Construction		2,00,000.00
S A clg stff Society	20,95,324.00		By Advance Account		6,39,176.00
To Advance Account		5,25,311.00	By Income tax Management Account		2,370.00
To Fees Register Account		27,76,159.00	By Library Books Purchase Account		11,245.00
To Military Flag		2,110.00	By Library Journal Purchase		33,117.00
To NFCH		4,220.00	By Library Books Binding		850.00
To Bank Interest		1,83,528.00	By Library Other Exp		42,800.00
To KUD Theory Exam Remuneration		78,638.00	By Bank Commission		10,434.00
To KUD Practical Exam Remuneration		2,45,900.00	By Security Salary		52,524.00
To Newspaper & Periodicals Sale		8,000.00	By Watter Suply		32,430.00
To NSS Account		86,600.00	By Office Exp		82,917.00
To Building Grant		9,50,000.00	By Health & Horticulture		88,504.00
To Scholarship A/c		10,61,024.00	By Gymukhan		1,27,960.00
Sanchi Honnamma	20,000.00		By Travelling Exp		65,438.00
SC	2,21,194.00		By Postage		7,000.00
Fees Concession	7,61,830.00		By Printing Exp		92,176.00
Pattan Panchayiti Naregal	52,000.00		By Lab Contingency Exp		1,20,111.00
Pattan Panchayiti Yelburga	6,000.00		By Computer & Printer Exp		33,037.00
			By Advertisement		9,570.00
			By Saniteory		16,375.00
			By Electricity Bill		80,627.00
			By Telephone Bill		5,189.00
			By KUD SCIST Students Exam Fees		98,150.00
			By KUD Appilation Fees(Degree)		18,150.00



(Continued...)

S A V V P SAMITI'S
SHREE ANNADANESHWARA ARTS, SCIENCE AND COMMERCE COLLEGE, NAREGAL
TQ: RON DIST: GADAG

Receipt & Payment A/c for the year ended 31.03.2018 (Continued...)

			By KUD Exam Fees	7,81,450.00
			By KUD Theory Exam Remuneration	1,41,271.00
			By KUD Practical Exam Remuneration	1,72,910.00
			By KUD Entrance & Registration Fees	81,675.00
			By KUD Others Fees	1,86,705.00
			By KUD Appilation Fees(PG)	1,29,470.00
			By KUD Exam Fees (PG)	12,810.00
			By KUD Other Fees (PG)	10,670.00
			By Annual Fees	2,500.00
			By Cash Prize	2,799.00
			By Library E Journals	5,900.00
			By KUD Corpus Fund Account	45,980.00
			By Scouts & Guides	1,236.00
			By Stationary	14,330.00
			By Generator Exp	1,390.00
			By Repairs & Maintenance	39,418.00
			By KSSWF	10,775.00
			By KSTBF	10,775.00
			By Teachers Day Flag	8,980.00
			By Lab & Other Expenses	37,834.00
			By NAAC Account	1,77,000.00
			By Seminar Account	7,700.00
			By ID Card	11,330.00
			By Scholarship A/c	10,57,384.00
			Sanchi Honnamma	40,000.00
			SC	2,21,194.00
			Fees Conision	7,24,190.00
			Pattan Panchayiti Naregal	56,000.00
			Pattan Panchayiti Yelburga	<u>16,000.00</u>
			By Closing Balance	53,82,075.59
			Cash in hand	3,117.00
			Cash at Bank	<u>53,78,958.59</u>
Total			Total	4,42,37,974.59



For M/s. A. RAGHAVENDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)
ANAND L. POTNIS
PARTNER

Memb No. 21685 FRN:003324S

25/5/18

4,42,37,974.59

4,42,37,974.59

TQ. RON DIST. GADAG

Balance Sheet as on 31.03.2018 (Continued...)

NSS		24,761.24	Advance Account		5,52,538.00
Received DY	86,600.00		As per LBS	4,38,673.00	
Less: As per LBS	<u>62,138.76</u>		Add: Payments DY	<u>6,39,176.00</u>	
				10,77,849.00	
To Scholarship A/c		1,68,947.50	Less: Receipts DY	<u>5,25,311.00</u>	
As Per LBS	1,65,307.50				
Add: DY	<u>10,61,024.00</u>		KUD Theory Exam Remuneration		1,11,277.79
	12,26,331.50		As per LBS	48,644.79	
Less: paid D Y	<u>10,57,384.00</u>		Add: Payments DY	<u>1,41,271.00</u>	
				1,89,915.79	
Income & Expenditure A/c		1,62,56,717.28	Less: Receipts DY	<u>78,638.00</u>	
As Per LBS	1,64,83,840.28				
Less: Deficit DY	<u>2,27,123.00</u>		KUD Practical Exam Remuneration		32,869.00
			As per LBS	1,05,859.00	
			Add: Payments DY	<u>1,72,910.00</u>	
				2,78,769.00	
			Less: Receipts DY	<u>2,45,900.00</u>	
			SAV Naregal		6,853.00
			Investment A/c		600.00
			Deposit A/c		7,708.00
			Group LIC		1,94,013.00
			PUC II Practical Remuneration		13,454.00
			GLIC Dharwad		4,45,096.00
			RTD/ PLI Fine A/c		6,764.70
			Income Tax		30,188.00
			KUD Yuvajanoštava		2,500.00
			SAVVP Samiti A/c		6,21,676.00
			As per LBS	1,65,348.00	
			Add: Payments DY	<u>14,11,311.00</u>	
				15,76,659.00	
			Less: Received DY	<u>9,54,983.00</u>	
			Other Receivables (Sch II)		1,29,759.79
			Closing Balance		53,82,075.59
			Cash	3,117.00	
			Cash at Bank	<u>53,78,958.59</u>	
Total		2,90,71,084.06	Total		2,90,71,084.06



For M/s. A RAGHAVENDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)
ANAND L. POTNIS

PARTNER

Memb No. 21685 FRN:0033248

25/5/18